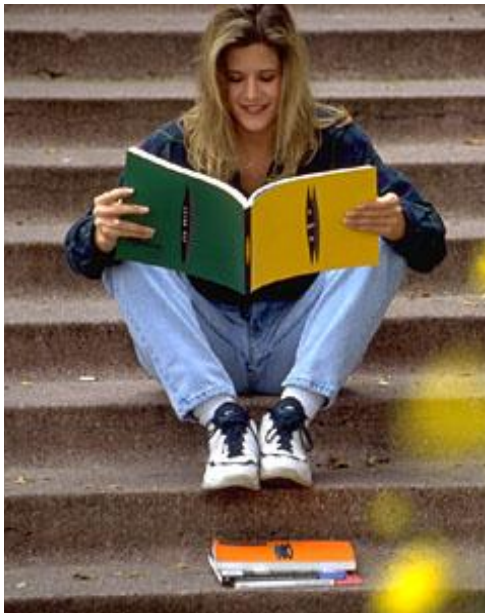
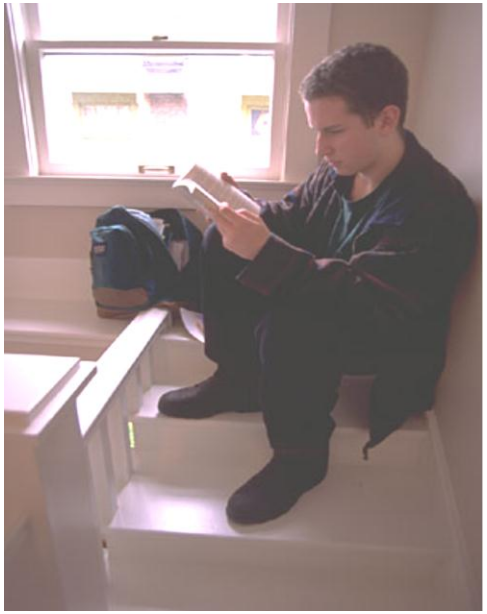
DISTRICT OF COLUMBIA

Office of the State Superintendent of Education





Financial Aid Workshop

An Introduction to Student Financial Aid Programs

Higher Education Financial Services

What is Financial Aid?

Scholarships

Grants

Loans

Employment Opportunities

Student Financial Aid

- Merit-Based Aid

Scholarships

- Need-based Aid

Gift Aid

- **Grants**
- **Scholarships**

Self-help Aid

- **Loans**
- **Employment**

Common Federal Aid Programs

Federal Pell Grant

Teacher Education Assistance for College and Higher Education Grant

Iraq & Afghanistan Service Grant

Federal Perkins Loan

Federal Work-Study

Direct Loans

Direct PLUS Loans

Federal Supplemental Educational Opportunity Grant

DISTRICT OF COLUMBIA
Office of the State Superintendent of Education

DC ONEAPP APPLICATION

Apply for Grants Online

LEAP to complete the OneApp….Get TAGged for college.

DC ONEAPP AVAILABLE ONLINE ONLY!

Available: January 1, 2013

Deadline: June 30, 2013

www.osse.dc.gov

DCTAG AWARD AMOUNTS
Public Four Year Institutions

Pays up to $10,000 per year of the difference between in-state and out-of-state tuition cost for full or half-time students. Awards will be reduced for less than full time enrollment.

Award Calculation Example

Out-of-state Tuition & Fees	$27,114[1]
In-State Tuition & Fees	$15,250
Difference	$11,864
Award Amount	$10,000

Cumulative limit $50,000 per student

[1] Penn State University-University Park10-11

DCTAG AWARD AMOUNTS
Community Colleges

Pays up to $2,500 per year of the difference between in-state and out-of-state tuition cost for full or half-time students. Awards will be reduced for less than full time enrollment.

Award Calculation Example

Out-of-state Tuition & Fees	$ 5,500
In-State Tuition & Fees	- 1,500
Difference	4,000
Award Amount	$ 2,500

Cumulative limit $10,000 per student

DCTAG AWARD AMOUNTS
Private Institutions

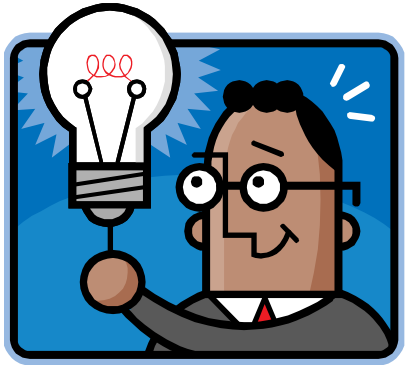
Pays up to $2,500 per year toward tuition cost for full or half-time students.

Award will be reduced for less than full time enrollment.

Full-time	**$1,250.00**
3/4-time	**$ 937.50**
Half-time	**$ 625.00**

Cumulative limit $12,500 per student

HEFS MERIT-BASED PROGRAM



Senate Youth Scholarship

DC FINANCIAL AID PROGRAMS

DC COLLEGE SAVINGS PLAN

Savings- For postsecondary schools & Deduction on D.C. Income Tax Return (up to $4,000 per parent)

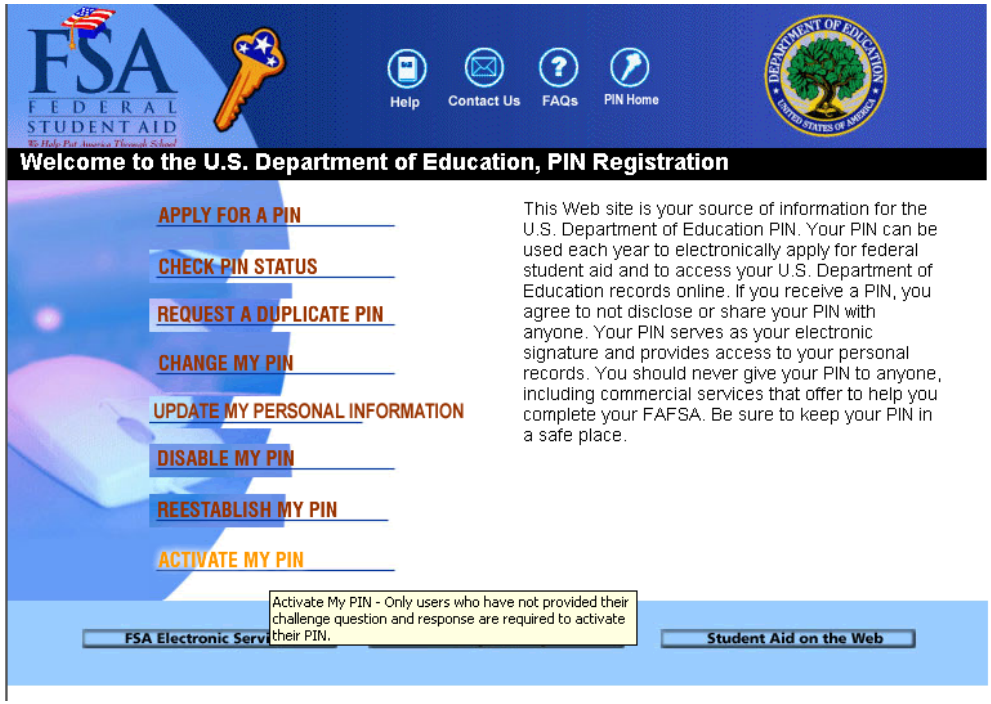
Scholarship Search Sites

Free Internet scholarship search engines:

- **College Board**: www.collegeboard.com
- **Double the Numbers**: www.doublethenumbersdc.org
- **GoCollege**: The Collegiate Websource: http://www.gocollege.com/
- **Black Students**: http://blackstudents.blacknews.com/

PIN Registration

- **Web site: www.pin.ed.gov**
- **Can get PIN before January 1st**
- **Not required, but speeds processing**



- **May be used by students and parents throughout aid process, including subsequent school years**

Application Process

- **Submit FAFSA prior to school's deadline**
- **Most aid awarded on "first-come, first-served" basis**
- **To ensure maximum consideration for federal, state, and institutional aid, check information from each school to determine:**

  Required application materials

  – **Application deadlines**

Free Application for Federal Student Aid (FAFSA)

* Information used to calculate the Expected Family Contribution or EFC

  -The amount of money a student and his or her family may reasonably be expected to contribute towards the cost of the student's education for an academic year

* Colleges use EFC to award financial aid

What is the Expected Family Contribution (EFC)

Amount family can reasonably be expected to contribute

Stays the same regardless of college

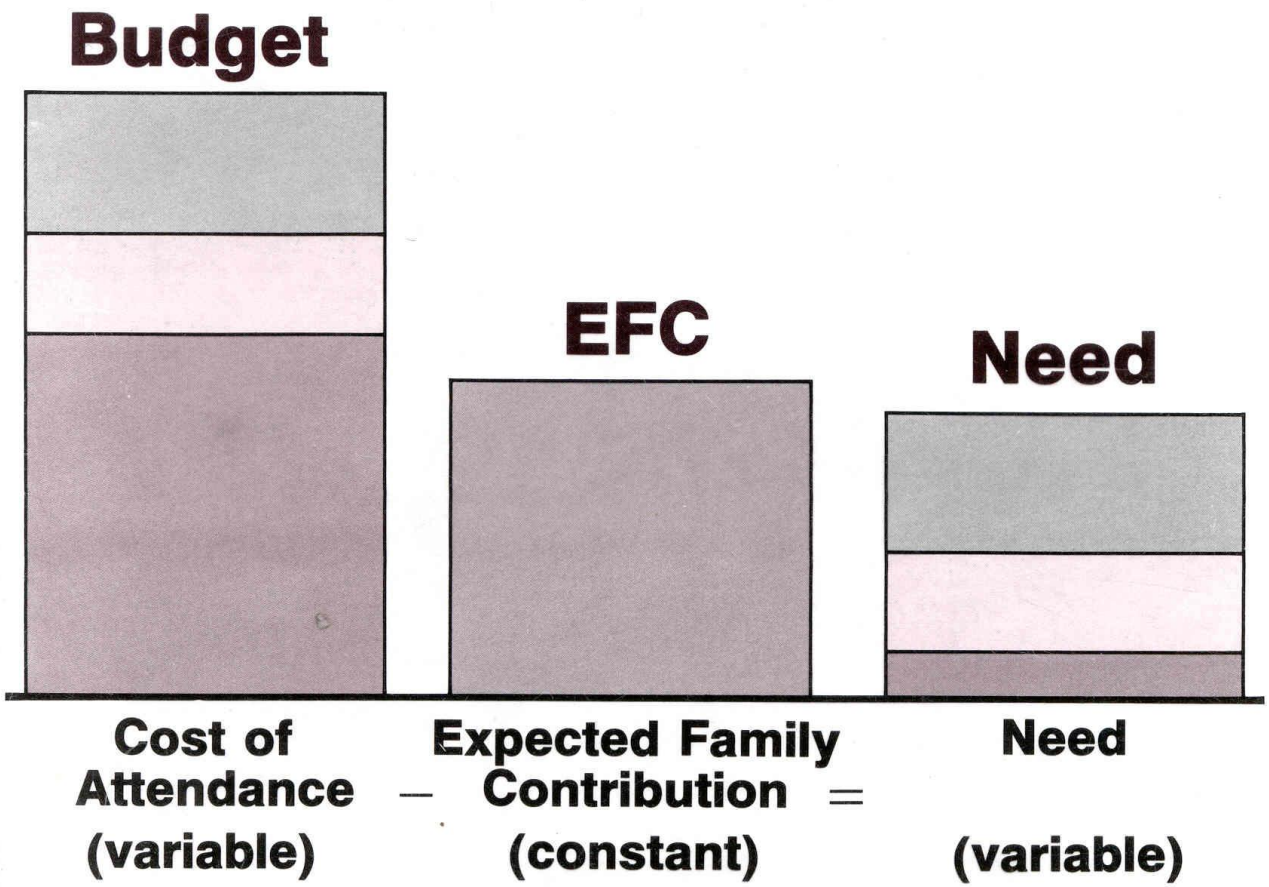
Two components
- Parent contribution
-Student contribution

Calculated using data from a federal application form and a federal formula

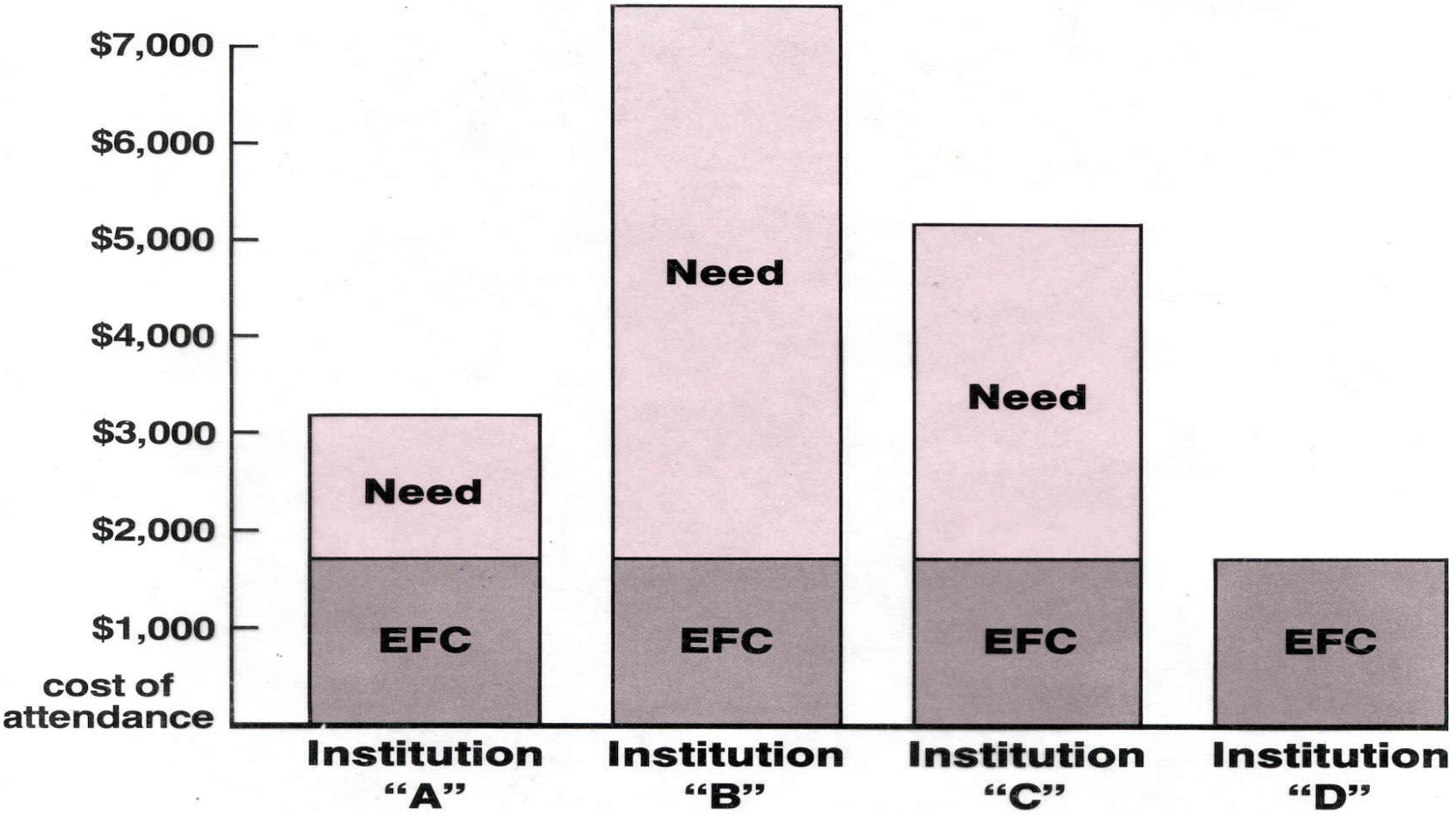
Cost of Attendance

	Institution A Private	Institution B Public 2 yr	Institution C Public 4 yr
Tuition & Fee Charges	$25,700	$3,200	$16,000
Room & Board	9,000	2,200 (commuter)	6,000
Books & Supplies	1,500	900	1,100
Transportation	1,200	850	1,200
Miscellaneous Expenses	1,900	1,900	1,900
Total	$39,000	$9,050	$26,200

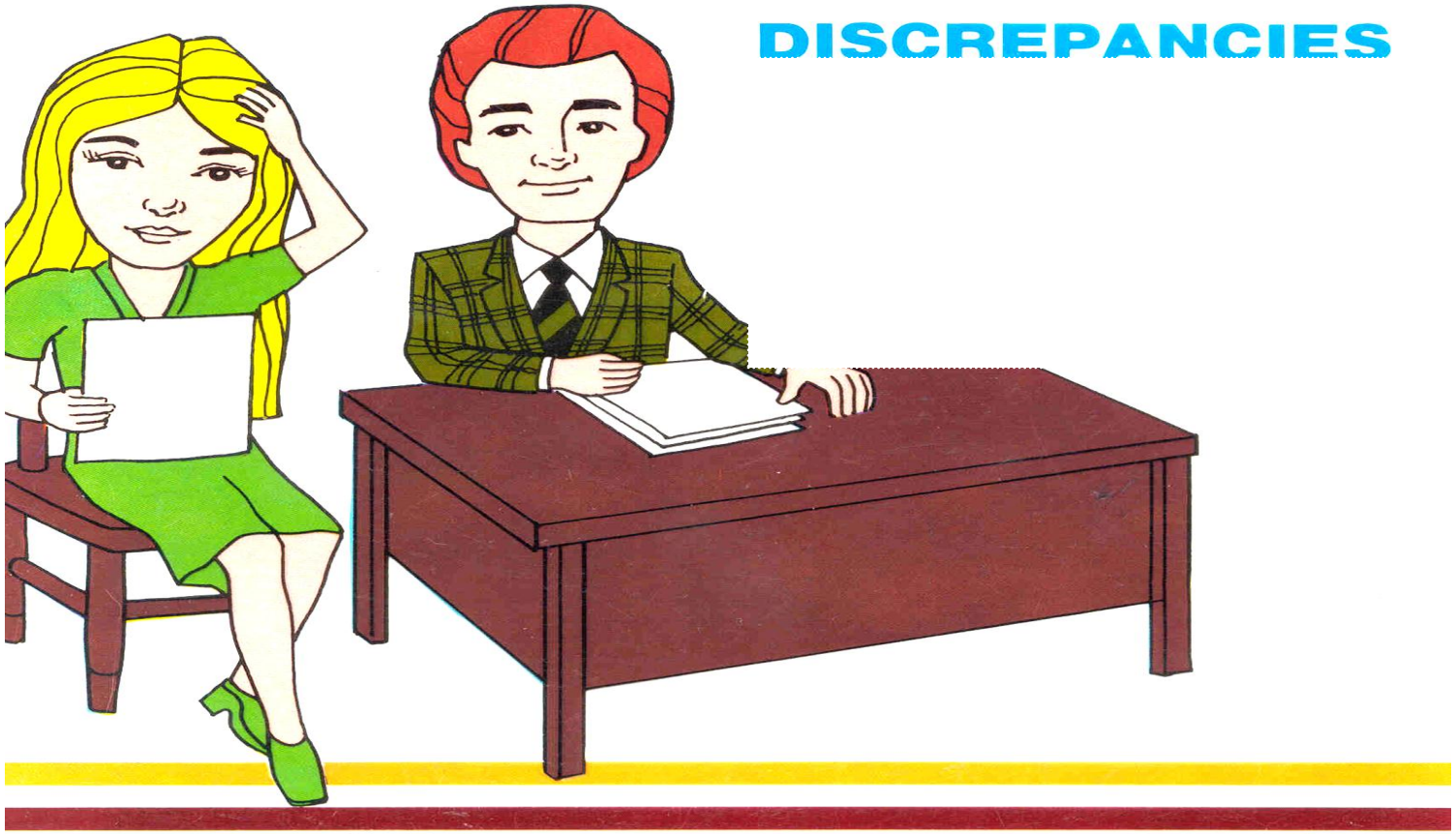
Definition of Need



Definition of Need



Discrepant Information



Data Base Matches

Social Security Match – to verify student's SSN

Social Security Match – to verify student's claim of U.S. Citizenship

INS Match – to verify eligible non-citizen status

Selective Service Match – to verify registration with Selective Service

Department of Justice Match – to verify that student's eligibility for Title IV funds has not been suspended or terminated due to drug conviction

NSLDS Match – to check for loan defaults or overpayments on Title IV funds

DISTRICT OF COLUMBIA
Office of the State Superintendent of Education

How to Reach Us

Higher Education Financial Services

D.C. Office of the State Superintendent of Education

810- 1st Street NE 3rd Fl

Washington, DC 20002

(202) 727-2824

Toll Free (877) 485-6751

Visit us on the worldwide web:

www.dconeapp.dc.gov